TRUK DISTRICT CONGRESS

AN ACT- OF THE SIXTH CONGRESS, 1962

PUBLIC LAW NO. 6 - 3

AN ACT OF THE SIXTH CONGRESS TO ESTABLISH THE ANNUAL BUDGET FOR CALENDAR YEAR 1963 (January 1 - December 31, 1963).

ESTIMATED CARRY-OVER FUNDS:

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• The Auto

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Congress Building Fund	\$ 7,000.00
ESTIMATED REVENUE:	
General Import Excise Taxes:	10,000.00
Beer and Malt Beverages Spirituous Liquors Cigarettes and Tobacco Gasoline Toiletries, Jewelry, etc. Amusement Tax	10,000.00 15,000.00 18,000.00 1,850.00 2,000.00
Licenses and Fees: Business Licenses Firearms Registration Fees Stock Dividend (Truk Trading Co.)	2,000.00 1,800.00 100.00 745.00

TOTAL CARRY-OVER AND REVENUES \$68,495.00

AUTHORIZED EXPENDITURES:

Salaries and Per Diem:	
Elementary School Teachers	\$43,075.00
Congress. Office Staff hors	4,200.00
Congressmen	3,300.00
Congress Committees	1,580.00
Magistrates	1,500.00
Scholarship Fund	3,100.00
Students! Stipends	1,200.00
Students' High Ranking Achievement Award	100.00
Trukese Scholarship Students' dorm on Guam	
Truk District Recreation Fund	2,000.00
Land Purchase (Playground Area)	490.00

Coconut Planting Program Subsidy Tice Supplies

Siscellaneous and Blood Fund

TOTAL EXPENDITURES

1,500.00 650.00 800.00

\$88,495.00

For Endy Dois, Secretary
Truk District Congress

Signed: /s/ Raymond Setak
Raymond Setak, President Truk District
Congress

December 1962 proved as noted below)

Approved: January 3, 1963

Robert Halvorsen

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trict Administrator, Truk

/s/ M.W. Goding
M.W. Goding, High Commissioner
Trust Territory of the Pacifc
Islands

te: Above Act No. 26-62 is approved on the basis that decreased imated revenues consequent to disapproval of Act No. 25-62 (Amuse-Tax) will be balanced by decreased authorized expenditures equent to disapproval of Act No. 13-62 (Establishment of Studets' itory on Guam), the latter disapproval further allowing an estimated lus for tax year 1963 of \$3,000.00 as a reasonable margin for ible over-estimated revenues.